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Executive Registry

October 19, 1976

NOTE FOR: Mr. John O. Marsh, Jr.

Counsellor to the President

FROM:

George Bush

Jack,

For your information.

George Bush

Attachment:

Letter to DCI from Harold King, dated October 11, 1976

DCI/GB/mjl Distribution:

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White House

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Harold Taft King, P. C.

Attorney and Counselor

Hing 1400 Detroleum Club Building Tole

Executive Registry

Harold Taft King C.J.Hafertepen Earl H.Johnson

Denver, Colorado 80202

October 11, 1976

Dear George:

My apologies to you for my letter of September 29th and the time taken by you to receive and answer. My sole purpose was the thought that you would pass on to one of the President's debate advisers the point that Great Britain, to receive all of the benefits that Mr. Carter said that he would give to the American people, brought on its existing economic situation which is tantamount to bankruptcy, and which would have resulted if the five big unions that control the Labour Party had not finally realized their demands were so confiscatory that this year they reduced pay raise requests to 5%. Additionally, the income tax, while progressively heavy, becomes confiscatory at the low point of earnings, which affects every socalled middle class earner in England.

The heavy statistics are too much for the people to absorb, but when the President said, "The lowest unemployment years cited by his opponent were during years of war", the people caught that. I simply wanted to add one other point that I felt the people would catch as these are the things the unseen majority will make up their minds on.

I did not intend to take your time on ordinary correspondence. I hope it would not be embarrassing to you to have one of the President's advisers give consideration to the point that I mention about confiscatory taxes and which is backed up by the written tax law which should easily be available at the State Department. I imposed on you because I felt a simple matter had been overlooked, and you could pass the word on being so close to the President's advisers.

Please do not take the time to answer.

Sincerely,

Thered

Hon. George Bush, Director Central Intelligence Agency Washington, D.C. 20505